



Affordable Housing Trust Fund

November 27, 2018

Washoe County Board of Commissioners

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Overview & History

- **Acting in Community Together in Organizing Northern Nevada (ACTIONN)**
 - Coordinated community meetings
 - Best practice research
- **Board approval to pursue ordinance development – August, 2018**



Policy Guidance Areas

Pre-ordinance development areas of clarification/direction:

- Fund Administration
- Program Impact/Goal
- Funding Source



Fund Administration

Community Foundation of Western Nevada (recommended)

- Fund oversight
- Promotion of AHTF
- Adequate resources vs. internal fiscal staff



**COMMUNITY
FOUNDATION**
of Western Nevada



Program Impact/Goal

Affordable housing projects to include:

- Affordable projects/multifamily housing
- Workforce housing
- Sober housing

Washoe County HOME Consortium to allocate fund resources (recommended)

- HOME Consortium to recommend funding priorities in alignment with fund goals



Funding Source

Best practice includes public revenue source used to leverage additional resources – potential options:

- **General Fund**
 - budget still recovering – no “extra” revenue
- **Supplemental Government Services Tax (not currently in place)**
 - NRS 371.043
 - Board of County Commissioners to have comprehensive discussion on potential implementation



Questions/Direction

- ✓ Fund Administration
- ✓ Program Impact/Goal
 - ✓ Funding Source